

NOTICE OF SALE

\$15,895,000 BOND ANTICIPATION NOTES, SERIES 2022B TOWNSHIP OF EVESHAM, IN THE COUNTY OF BURLINGTON, NEW JERSEY

Consisting of:

\$10,527,500 General Capital Notes,
\$4,867,500 Open Space Notes and
\$500,000 Golf Utility Notes

(Not Bank Qualified)

Sealed written proposals or e-mailed proposals (with the completed bid form scanned and attached) for the purchase of \$15,895,000 principal amount of Bond Anticipation Notes, Series 2021B (the "Notes"), consisting of the Township's \$10,527,500 General Capital Notes, \$4,867,500 Open Space Notes and \$500,000 Golf Utility Notes of the Township of Evesham, in the County of Burlington, New Jersey (the "Township") will be received on **Thursday, September 8, 2022 until 11:00 a.m.** (the "Bid Date") by the undersigned Chief Financial Officer at the offices of the Township, 984 Tuckerton Road, Marlton, New Jersey 08053. Bids may be submitted in one of two ways: (a) emailed bids must be submitted in writing and sent to the Alexia DiCiurcio, Municipal Advisor for the Township, at adiciurcio@acaciafin.com or (b) bids may be submitted electronically via PARITY® in the manner described below under the heading "Procedures Regarding Electronic Bidding".

Bids must be received by 11:00 a.m. Bids submitted via PARITY®, or by e-mail are the sole responsibility of the bidder and must be received by 11:00 a.m. The Township accepts no responsibility for the failure of any e-mailed bids to be received on time for whatever reason. No telephone bids will be accepted. No bids will be received after 11:00 a.m. A determination as to the award will be made no later than 1:00 p.m. on that date.

The Notes will be issued by the Township to (i) currently refund the Township's \$5,000,000 General Capital Bond Anticipation Notes dated September 22, 2021 and maturing on September 22, 2022; and the Township's \$4,987,500 Open Space Bond Anticipation Notes dated June 9, 2022 and maturing on September 22, 2022; (ii) temporarily finance the costs of various capital improvements and the acquisition of various capital equipment for which obligations have been authorized, but not yet issued; and (iii) pay certain costs and expenses incidental to the issuance and delivery of the Notes.

Each bid must offer to purchase the entire Note issue being offered at a price of not less than par and must specify a single rate of interest offered for the Notes. Interest shall be calculated on a 360-day year consisting of twelve 30-day months. Bids may be submitted by completing the proposal form attached hereto and made a part hereof and by submitting it in writing in accordance with this Notice of Sale. The Chief Financial Officer expects to award the Notes to the bidder specifying the lowest net interest payable by the Township. However, the Chief Financial Officer reserves the right to reject all bids or to award the Notes to a bidder other than the lowest bidder. The bidder, by submitting a bid agrees to accept the determination of the Chief Financial Officer.

The Notes will NOT be "qualified tax-exempt obligations" for purposes of Section 265 of the Internal Revenue Code of 1986, as amended.

SPECIFICATION OF BOND ANTICIPATION NOTES

Principal Amount:	\$15,895,000
Dated:	September 21, 2022
Maturity Date:	September 20, 2023
Interest Rate Per Annum:	Specified by Successful Bidder
Tax Matters:	Federal and State tax exempt
Bank Qualified:	No.
Legal Opinion:	Malamut & Associates, LLC Cherry Hill, NJ
Paying Agent:	The Township will act as paying agent
Closing:	
a. date	September 21, 2022
b. location	Township of Evesham, 984 Tuckerton Road Marlton, New Jersey, or at such other place as agreed to by the Chief Financial Officer
Denominations:	\$5,000 or greater, as specified by the successful bidder within 24 hours of award, as specified by the successful bidder within 24 hours of award, subject to approval of the Chief Financial Officer either (i) DTC Book-entry-only Registered Notes, or (ii) Bearer Notes
Payment:	Immediately available funds

The Purchaser may designate the Notes as "Direct Purchase, Not Reoffered" on the attached bid sheet. If the Purchaser makes such designation, the Purchaser shall certify at closing that (i) it has not reoffered the Notes to the public and does not expect to do so and (ii) it has purchased the Notes for its own account (or the account of a related party) and not with a view to resell or distribute.

The Notes will be noncallable general obligations of the Township. The full faith and credit of the Township will be pledged for the punctual payment, in accordance with their terms, of the principal of and the interest on the Notes.

At delivery of the Notes, the Township will furnish to the Purchaser customary closing documents, including (1) a certificate executed by the officials who execute the Notes stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or the delivery of the Notes or the levy or collection of taxes to pay the principal of or interest due on the Notes, or in any manner questioning the authority or the proceedings for the issuance of the Notes or the levy or the collection of taxes, or affecting the validity of the Notes or the levy or the collection of taxes, and (2) the approving legal opinion of Malamut & Associates, LLC., Bond Counsel to the Township substantially in the form set forth in the Preliminary Official Statement for the Notes, Dated August 31, 2022.

Procedures Regarding Electronic Bidding.

Bids may be submitted electronically via PARITY® in accordance with this Notice of Sale, until 11:00 a.m., New Jersey time on the Bid Date, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY® conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY®, potential bidders may contact the Township's financial advisor (using the contact information set forth in the final paragraph of this Notice of Sale) or PARITY® at (212) 404-8102. In the event that a bid for the Notes is submitted via PARITY®, the bidder further agrees that:

1. The Township may regard the electronic transmission of the bid through PARITY® (including information about the purchase price of the Notes, the interest rate or rates to be borne by the Notes, and any other information included in such transmission) as though the same information were submitted on the Proposal for Notes provided by the Township and executed and submitted by a duly authorized representative of the bidder. If the bid submitted electronically via PARITY® is accepted by the Township, the terms of the bid for the Notes and this Notice of Sale, as well as the information that is electronically transmitted through PARITY®, shall form a contract and the Successful Bidder(s) shall be bound by the terms of such contract.

2. PARITY® is not an agent of the Township, and the Township shall have no liability whatsoever based on any bidder's use of PARITY®, including but not limited to any failure by PARITY® to correctly or timely transmit information provided by the Township or information provided by the bidder.

3. The Township may choose to discontinue use of electronic bidding via PARITY® by issuing a notification to such effect via Thomson News Service ("TM3") no later than 3:00 p.m. (New Jersey time) on the last business date prior to the Bid Date.

4. Once the bids are communicated electronically via PARITY® to the Township, as described above, each bid will constitute a bid for the Notes and shall be deemed to be an irrevocable offer to purchase the Notes on the terms provided in this Notice of Sale. For purposes of submitting all bids for the Notes, whether by hand delivery, facsimile delivery or electronically via PARITY®, the time maintained on PARITY® shall constitute the official time.

5. Each bidder shall be solely responsible to make necessary arrangements to access PARITY® for purposes of submitting its bid in a timely matter and in compliance with the requirements of this Notice of Sale. Neither the Township nor PARITY® shall have any duty or obligation to provide or assure access to any bidder, and neither the Township nor PARITY® shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY®. The Township is using PARITY® as a communication mechanism, and not as the Township's agent, to conduct the electronic bidding for the Notes. By using PARITY®, each bidder agrees to hold the Township harmless for any harm or damages caused by such bidder in connection with its use of PARITY® for bidding on the Notes.

The Township's Municipal Advisor, Acacia Financial Group, Inc., will apply for one CUSIP number for the \$15,895,000 aggregate principal amount of the Notes. Neither the failure to print such number on any Note nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Notes in accordance with the terms of this Notice of Sale. The CUSIP Service Bureau charge for the assignment of said number shall be the responsibility of and shall be paid for by the purchaser.

Determination of Issue Price for the Notes:

In the event the Township receives at least three (3) qualifying bids for the Notes from underwriters, then the Issue Price for the Notes shall be established based on the reasonably expected initial offering prices of the Notes as of the Sale Date (the "Expected Offering Prices"). The Expected Offering Prices shall consist of the prices for each maturity of the Notes used by the winning bidder in formulating its bid to purchase the Notes. The winning bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the Township, in writing, the Expected Offering Prices as of the Sale Date. In the event the Township receives fewer than three (3) bids for the Notes, then the Issue Price for the Notes shall be established based on the first price at which at least 10% of each maturity of the Notes was sold to the Public (as defined below). The winning bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the Township, in writing, evidence satisfactory to Bond Counsel to the Township of such sales prices for each maturity of the Notes. In the event that the winning bidder has not sold at least 10% of each maturity of the Notes to the Public as of the Delivery Date (each, an "Unsold Maturity"), the winning bidder shall (i) provide to the Township, in writing, on the Delivery Date, the Expected Offering Prices for each Unsold Maturity and a certificate regarding same and (ii) have a continuing obligation to provide to the Township, in writing, evidence satisfactory to Bond Counsel to the Township of the first price at which at least 10% of each Unsold Maturity is sold to the Public, contemporaneous with each such sale, until at least 10% of all such Unsold Maturities have been sold to the Public. For purposes of this paragraph, "public" means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter (as defined herein) or a related party to an Underwriter. The term "related party" generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly. The term "Underwriter" means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Notes to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Notes to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Notes to the Public).

A preliminary official statement has been prepared for this issue and is available for download at www.govdebt.net beginning on August 31, 2022.

Alex P. Davidson, Chief Financial Officer
Dated: August 31, 2022

PROPOSAL FOR NOTES
\$15,895,000 BOND ANTICIPATION NOTES, SERIES 2022B
TOWNSHIP OF EVESHAM, IN THE COUNTY OF BURLINGTON, NEW JERSEY
(Not Bank Qualified)

September 8, 2022

Mr. Alex P. Davidson
 Chief Financial Officer
 Township of Evesham
 984 Tuckerton Road
 Marlton, New Jersey 08053

Dear Mr. Davidson:

Subject to the provisions of the Notice of Sale for the purchase of \$15,895,000 principal amount of Bond Anticipation Notes, Series 2022B, (the "Notes") of the Township of Evesham, in the County of Burlington, New Jersey, which is attached hereto and considered a part hereof, we offer to purchase the Notes on the following terms:

<u>Amount of Notes</u>	<u>Price (not less than par)</u>	<u>Rate of Interest</u>
\$15,895,000	\$ _____	_____ %

Authorized Bidder: _____

Signature: _____

Telephone Number: _____ Email: _____ .

PLEASE COMPLETE THE FOLLOWING:

Interest Payable on Notes \$ _____

Less: Premium, if any \$ _____

Net Interest Payable \$ _____

Net Interest Rate _____ %

Purchased and Reoffered for Sale yes no

Direct Purchase, Not Reoffered yes no

THIS PORTION OF THE PROPOSAL IS NOT PART OF THE BID