TOWNSHIP OF MEDFORD,
In the County of Burlington, New Jersey

NOTICE OF SALE
$1,897,614 BOND ANTICIPATION NOTES, SERIES 2025B
(FEDERALLY TAXABLE)
consisting of
$1,670,336 GENERAL IMPROVEMENT BOND ANTICIPATION NOTES,
and
$227,278 UTILITY BOND ANTICIPATION NOTES

Sealed proposals, submitted via PARITY® or e-mail (with the completed bid form scanned and attached) for the purchase of $1,897,614 Bond Anticipation Notes, Series 2025B (Federally Taxable) (the "Notes") of the Township of Medford, in the County of Burlington, New Jersey (the "Township") will be received on **Thursday, September 11, 2025 until 11:15 a.m.** by the undersigned Chief Financial Officer/Treasurer c/o Phoenix Advisors via email. Emailed bids must be submitted in writing and sent to Anthony Inverso, Municipal Advisor, at AInverso@muniadvisors.com with a copy to the Chief Financial Officer/Treasurer at LGentile@medfordtownship.com. Bids must be received by 11:15 a.m. Bids submitted by e-mail are the sole responsibility of the bidder and must be received by 11:15 a.m. The Township accepts no responsibility for the failure of any telecopied or e-mailed bids to be received on time for whatever reason. No telephone bids will be accepted. No bids will be received after 11:15 a.m. A determination as to the award will be made no later than 1:00 p.m. on that date.

The Notes will be issued to refund notes originally issued to reimburse the Township for project costs already paid under several ordinances previously adopted by the Township and to pay the costs associated with the issuance of the Notes. The Notes will be issued by the Township to (i) refund a portion of the $2,119,399 Bond Anticipation Notes, Series 2024B maturing on September 25, 2025, together with a Township appropriation of $221,785 and (ii) provide funds for the costs of issuance of the Notes.

Each bid must offer to purchase the entire Note issue being offered at a price of not less than par and must specify a single rate of interest offered for the Notes. Interest shall be calculated on a 360-day year consisting of twelve 30-day months. Bids may be submitted by completing the proposal form attached hereto and made a part hereof and by submitting it in writing or by telecopy in accordance with this Notice of Sale. The Chief Financial Officer/Treasurer expects to award the Notes to the bidder specifying the lowest net interest payable by the Township. However, the Chief Financial Officer/Treasurer reserves the right to reject all bids or to award the Notes to a bidder other than the lowest bidder. The bidder, by submitting a bid agrees to accept the determination of the Chief Financial Officer/Treasurer.

Interest on the Notes will be subject to taxation as income under the Internal Revenue Code.

SPECIFICATIONS OF BOND ANTICIPATION NOTES

Principal Amount:	$1,897,614
Dated:	September 24, 2025
Maturity Date:	September 23, 2026

Interest Rate Per Annum:	Specified by successful bidder
Tax Matters:	Federal Taxable and State tax exempt
Bank Qualified:	No
Legal Opinion:	Malamut & Associates, LLC, Cherry Hill, NJ
Paying Agent:	The Township will act as paying agent
Closing:	
a. Date	September 24, 2025
b. Location	Township of Medford, 49 Union Street Medford, New Jersey, or at such other place as agreed to by the Chief Financial Officer/Treasurer
Denominations:	$5,000 or greater, as specified by the successful bidder within 24 hours of award, subject to approval of the Chief Financial Officer/Treasurer either (i) DTC Book-entry-only Registered Notes, or (ii) Registered Notes
Payment:	Immediately available funds received prior to 11:00 a.m. on the date of closing

The Purchaser may designate the Notes as "Direct Purchase, Not Reoffered" on the attached bid sheet. If the Purchaser makes such designation, the Purchaser shall certify at closing that (i) it has not reoffered the Notes to the public and does not expect to do so and (ii) it has purchased the Notes for its own account (or the account of a related party) and not with a view to resell or distribute.

The Notes will be noncallable general obligations of the Township. The full faith and credit of the Township will be pledged for the punctual payment, in accordance with their terms, of the principal of and the interest on the Notes.

At delivery of the Notes, the Township will furnish to the Purchaser customary closing documents, including (1) a certificate executed by the officials who execute the Notes stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or the delivery of the Notes or the levy or collection of taxes to pay the principal of or interest due on the Notes, or in any manner questioning the authority or the proceedings for the issuance of the Notes or the levy or the collection of taxes, or affecting the validity of the Notes or the levy or the collection of taxes, and (2) the approving legal opinion of Malamut & Associates, LLC., Bond Counsel to the Township, in the form which appears in Appendix C to the Preliminary Official Statement.

Procedures Regarding Electronic Bidding.

Bids may be submitted electronically via PARITY® in accordance with this Notice of Sale, until 11:15 a.m., New Jersey time on the Bid Date, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY® conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY®, potential bidders may contact the Township's municipal advisor (using the contact information set forth in the first paragraph of this Notice of Sale) or PARITY® at (212) 404-8102. In the event that a bid for the Notes is submitted via PARITY®, the bidder further agrees that:

1. The Township may regard the electronic transmission of the bid through PARITY® (including information about the purchase price of the Notes, the interest rate or rates to be borne by the Notes, and any other information included in such transmission) as though the same information were submitted on the Proposal for Notes provided by the Township and executed and submitted by a duly authorized representative of the bidder. If the bid submitted electronically via PARITY® is accepted by the Township, the terms of the bid for the Notes and this Notice of Sale, as well as the information that is electronically transmitted through PARITY®, shall form a contract and the Successful Bidder(s) shall be bound by the terms of such contract.

2. PARITY® is not an agent of the Township, and the Township shall have no liability whatsoever based on any bidder's use of PARITY®, including but not limited to any failure by PARITY® to correctly or timely transmit information provided by the Township or information provided by the bidder.

3. The Township may choose to discontinue use of electronic bidding via PARITY® by issuing a notification to such effect via Thomson News Service ("TM3") no later than 3:00 p.m. (New Jersey time) on the last business date prior to the Bid Date.

4. Once the bids are communicated electronically via PARITY® to the Township, as described above, each bid will constitute a bid for the Notes and shall be deemed to be an irrevocable offer to purchase the Notes on the terms provided in this Notice of Sale. For purposes of submitting all bids for the Notes, whether by email, facsimile delivery or electronically via PARITY®, the time maintained on PARITY® shall constitute the official time.

5. Each bidder shall be solely responsible to make necessary arrangements to access PARITY® for purposes of submitting its bid in a timely matter and in compliance with the requirements of this Notice of Sale. Neither the Township nor PARITY® shall have any duty or obligation to provide or assure access to any bidder, and neither the Township nor PARITY® shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY®. The Township is using PARITY® as a communication mechanism, and not as the Township's agent, to conduct the electronic bidding for the Notes. By using PARITY®, each bidder agrees to hold the Township harmless for any harm or damages caused by such bidder in connection with its use of PARITY® for bidding on the Notes.

It is anticipated that CUSIP Identification Numbers will be printed on the Notes. Pheonix Advisors, municipal adviser to the Township, will timely apply for CUSIP Identification Numbers with respect to the Notes as required by MSRB Rule G-34. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the successful bidder. The successful bidder will be responsible for notifying CUSIP Global Services of any changes in structure and shall add or cancel CUSIP numbers as needed to conform to the final structure. The Township will assume no obligation for the assignment or printing of such numbers on the Notes or for the correctness of such numbers, and neither the failure to print such numbers on any Note nor any error with respect thereto shall constitute cause for a failure or refusal by the successful bidder thereof to accept delivery of and make payment for the Notes.

A preliminary official statement has been prepared for this issue and is available for download at www.govdebt.net beginning on September 4, 2025.

Lindsey Gentile, Chief Financial Officer/Treasurer
Dated: September 4, 2025

PROPOSAL FOR NOTES

September 11, 2025

Ms. Lindsey Gentile
Chief Financial Officer/Treasurer
Township of Medford
49 Union Street
Medford, New Jersey

Dear Ms. Gentile:

Subject to the provisions of the Notice of Sale for the purchase of $1,897,614 Bond Anticipation Notes, Series 2025B (Federally Taxable) (the "Notes"), of the Township of Medford, in the County of Burlington, New Jersey, which is attached hereto and considered a part hereof, we offer to purchase the Notes on the following terms:

Amount of Notes	Price (not less than par)	Rate of Interest
$1,897,614	$____________	____________%

Authorized Bidder: ____

Signature: ____

Phone: ____

PLEASE COMPLETE THE FOLLOWING:

Interest Payable on Notes $________________________

Less: Premium, if any $________________________

Net Interest Payable $________________________

Net Interest Rate ________________________%

THIS PORTION OF THE PROPOSAL IS NOT PART OF THE BID
